

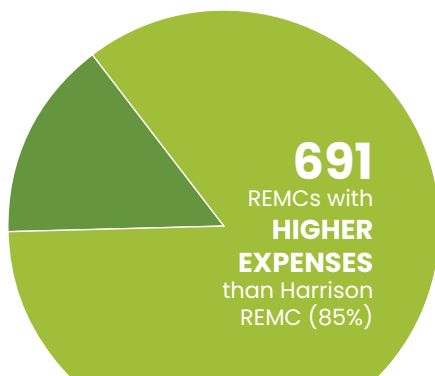
2024 Financials

AUDITED RESULTS AS OF MARCH 2024

Local Operating Expenses Per Member*

NATIONAL COMPARISON (5 YEAR AVERAGE)

121
REMCs with
LOWER
EXPENSES
than Harrison
REMC (15%)

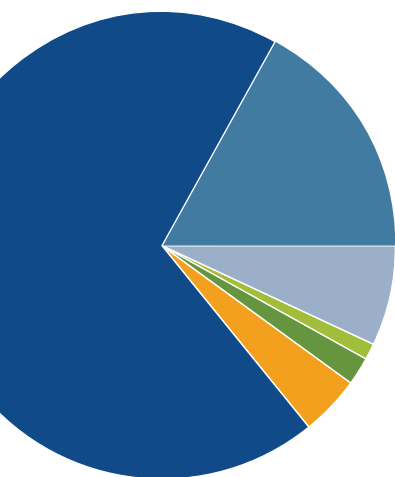


**DID YOU
KNOW?**

**Harrison REMC is one of the top co-ops
in the nation at keeping costs low?**

**Based on national survey data compiled by Construction Finance Corporation Cooperative of other REMCs.*

Where Your Dollar Went in 2024

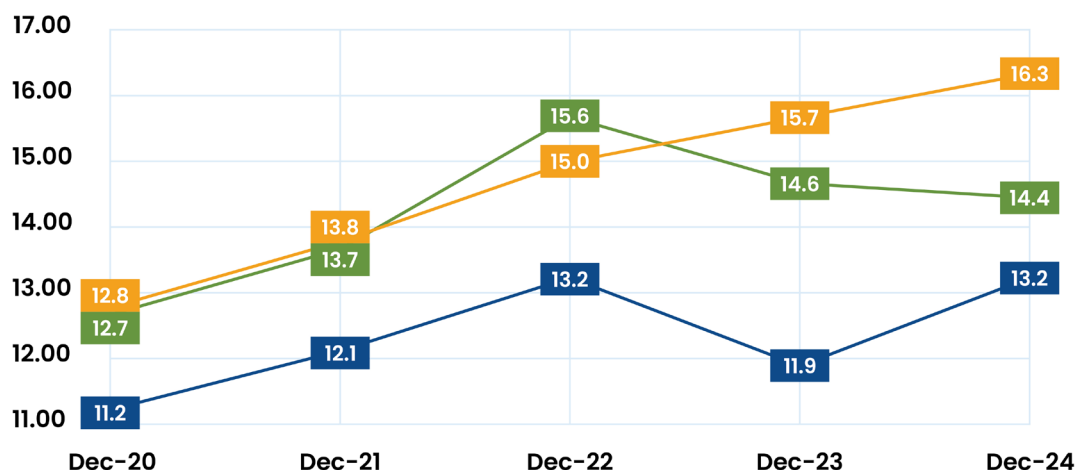


- 69%** Purchased Power
- 17%** Operating Expenses
- 7%** Depreciation
- 1%** Taxes
- 2%** Interest Expense
- 4%** Operating Margins

Average Cost per kWh Used (RESIDENTIAL)

- National Average**
- Indiana**
- Harrison**

Source: US Energy
Information Administration,
[eia.gov/electricity/monthly](https://www.eia.gov/electricity/monthly)



CONDENSED STATEMENT OF OPERATIONS

	2024	2023
Operating Revenues	\$67,204,520	\$62,846,798
Purchased Power	46,412,073	44,687,817
Operating Expense	11,927,729	11,721,687
Depreciation	4,436,866	4,237,433
Taxes	351,243	389,760
Interest Expense	1,125,360	1,072,293
Total Operating Expense	\$64,253,271	\$62,108,990
Operating Margins	\$2,951,249	\$737,808
Other Income and Deductions	798,882	951,895
Net Income from Operations	\$3,750,131	\$1,689,703
Hoosier and Other Patronage Allocations	1,566,594	1,672,894

CONDENSED BALANCE SHEET

	2024	2023
Utility Plant	\$134,681,466	\$125,782,242
Accumulated Depreciation	(37,914,253)	(35,663,190)
Investments and Other Assets	30,381,165	30,028,265
Current Assets	19,265,271	20,087,464
Total Assets	\$146,413,649	\$140,234,781
Equities	\$96,519,345	\$92,723,182
Long-Term Debt	35,365,069	37,078,857
Current & Other Liabilities	14,529,235	10,432,742
Total Equities and Liabilities	\$146,413,649	\$140,234,781

OTHER STATISTICS

	2024	2023
kWh Purchased	513,568,352	492,915,851
kWh Sold & Used	493,910,694	473,563,634
Line Loss	3.83%	3.93%
Average Number of Consumers	24,691	24,370
Miles of Line	2,562	2,549
Average Consumer per Mile	9.64	9.56