

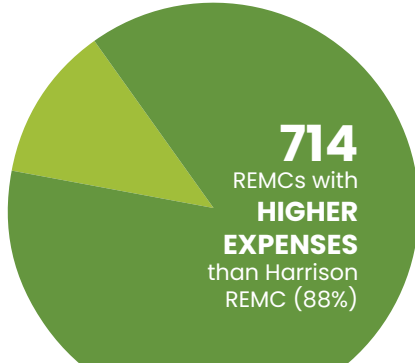
# 2023 Financials

AUDITED RESULTS AS OF MARCH 2024

## Local Operating Expenses Per Member\*

NATIONAL COMPARISON (5 YEAR AVERAGE)

**99**  
REMCs with  
**LOWER**  
**EXPENSES**  
than Harrison  
REMC (12%)

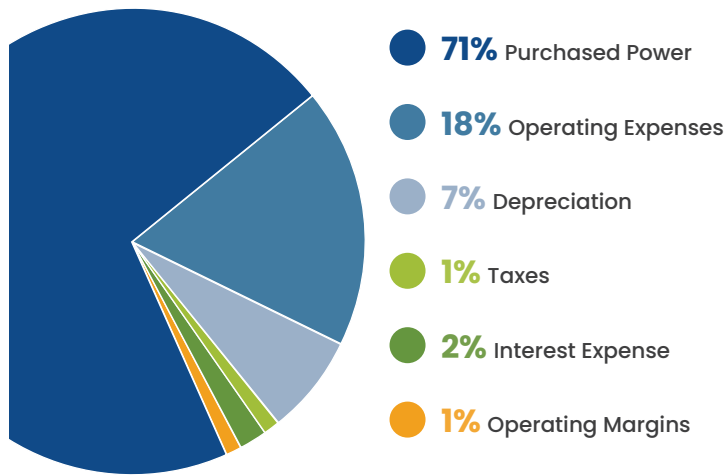


**DID YOU  
KNOW?**

Harrison REMC is one of the top co-ops in the nation at keeping costs low?

*\*Based on national survey data compiled by Construction Finance Corporation Cooperative of other REMCs.*

## Where Your Dollar Went in 2023



## CONDENSED STATEMENT OF OPERATIONS

	2023	2022
<b>Operating Revenues</b>	<b>\$62,846,798</b>	<b>\$60,719,779</b>
Purchased Power	44,687,817	44,280,604
Operating Expense	11,721,687	9,609,067
Depreciation	4,237,433	4,060,662
Taxes	389,760	769,449
Interest Expense	1,072,293	971,289
<b>Total Operating Expense</b>	<b>\$62,108,990</b>	<b>\$59,691,071</b>
<b>Operating Margins</b>	<b>\$737,808</b>	<b>\$1,028,708</b>
Other Income and Deductions	951,895	(109,500)
<b>Net Income from Operations</b>	<b>\$1,689,703</b>	<b>\$919,208</b>
Hoosier and Other Patronage Allocations	1,672,894	1,377,019

## CONDENSED BALANCE SHEET

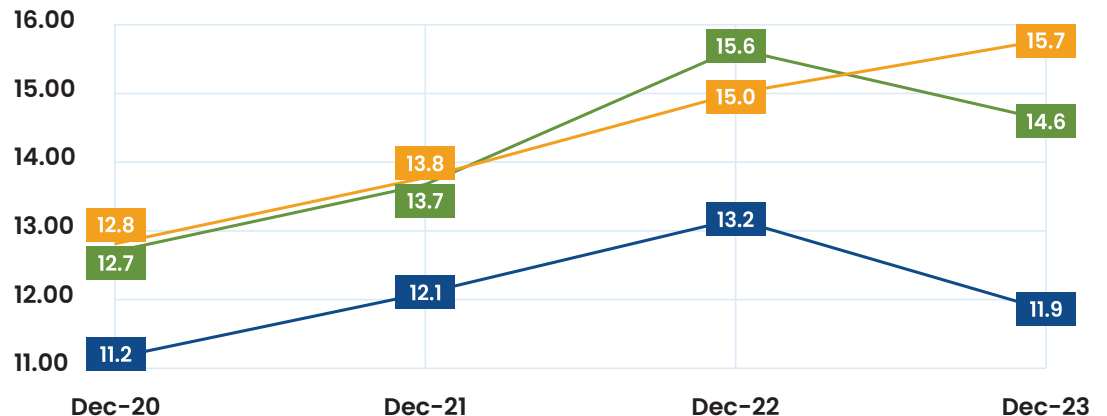
	2023	2022
Utility Plant	\$125,782,242	119,396,955
Accumulated Depreciation	(35,663,190)	(33,785,656)
Investments and Other Assets	30,028,265	29,562,563
Current Assets	20,087,464	21,410,375
<b>Total Assets</b>	<b>\$140,234,781</b>	<b>\$136,584,237</b>
Equities	\$92,723,182	90,124,528
Long-Term Debt	37,078,857	35,182,718
Current & Other Liabilities	10,432,742	11,276,991
<b>Total Equities and Liabilities</b>	<b>\$140,234,781</b>	<b>\$136,584,237</b>

## OTHER STATISTICS

	2023	2022
kWh Purchased	492,915,851	532,020,095
kWh Sold & Used	473,563,634	510,665,672
Line Loss	3.93%	4.01%
Average Number of Consumers	24,370	24,113
Miles of Line	2,549	2,535
Average Consumer per Mile	9.56	9.51

## Average Cost per kWh Used (RESIDENTIAL)

— National Average  
— Indiana  
— Harrison



Source: US Energy Information Administration, [eia.gov/electricity/monthly](http://eia.gov/electricity/monthly)