

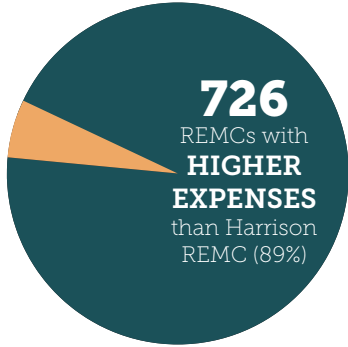
2022 FINANCIALS

Audited Results as of March 2023

Local Operating Expenses Per Member*

National Comparison (5 Year Average)

88
REMCs with
LOWER
EXPENSES
than Harrison
REMC (11%)

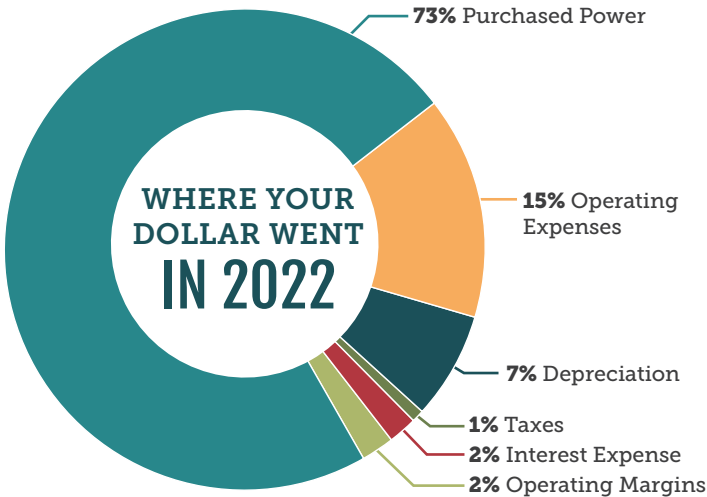


DID YOU KNOW?

Harrison REMC is one of the top co-ops in the nation at keeping costs low?

*Based on national survey data compiled by Construction Finance Corporation Cooperative of other REMCs.

WHERE YOUR DOLLAR WENT IN 2022



CONDENSED STATEMENT OF OPERATIONS

	2022	2021
Operating Revenues	\$60,719,779	\$55,610,432
Purchased Power	44,280,604	38,891,023
Operating Expense	9,609,067	9,719,973
Depreciation	4,060,662	3,843,033
Taxes	769,449	1,112,442
Interest Expense	971,289	842,190
Total Operating Expense	\$59,691,071	\$54,408,661
Operating Margins	\$1,028,708	\$1,201,771
Other Income and Deductions	(109,500)	190,242
Net Income from Operations	\$919,208	\$1,392,013
Hoosier and Other Patronage Allocations	1,377,019	1,591,714

CONDENSED BALANCE SHEET

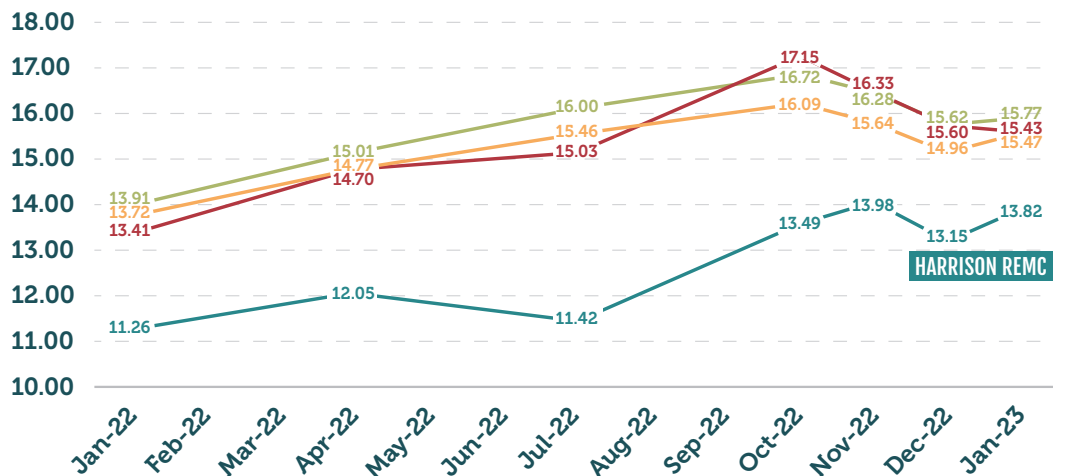
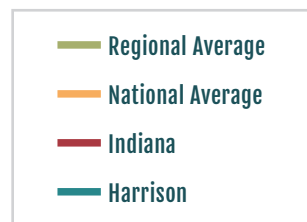
	2022	2021
Utility Plant	119,396,955	113,871,157
Accumulated Depreciation	(33,785,656)	(32,417,540)
Investments and Other Assets	29,562,563	29,848,661
Current Assets	21,410,375	19,249,831
Total Assets	\$136,584,237	\$130,552,109
Equities	90,124,528	88,745,290
Long-Term Debt	35,182,718	29,716,903
Current & Other Liabilities	11,276,991	12,089,916
Total Equities and Liabilities	\$136,584,237	\$130,552,109

OTHER STATISTICS

	2022	2021
KWH Purchased	532,020,095	517,905,577
KWH Sold & Used	510,665,672	497,289,840
Line Loss	4.01%	3.98%
Average Number of Consumers	24,113	23,776
Miles of Line	2,535	2,512
Average Consumer per Mile	9.51	9.46

Average Cost per kWh Used

(Residential)



Source: US Energy Information Administration, <http://www.eia.gov/electricity/monthly/>