

FINANCIAL HIGHLIGHTS *

2021

Audited Results for 2021

As of : 3/22/2022

Condensed Statement of Operations

	2021	2020
Operating Revenues	\$ 55,610,432	\$ 56,431,208
Purchased Power	38,891,023	39,863,929
Operating Expense	9,719,973	8,762,412
Depreciation	3,843,033	3,693,472
Taxes	1,112,443	1,127,089
Interest Expense	841,690	1,216,519
Total Operating Expense	54,408,162	54,663,422
Operating Margins	1,202,270	1,767,786
Other Income and Deductions	190,743	672,104
Net Income From Operations	\$ 1,393,013	\$ 2,439,891
Hoosier and Other Patronage Allocations	1,591,714	902,927

Condensed Balance Sheet

	2021	2020
Utility Plant	\$ 113,871,157	\$ 108,939,702
Accumulated Depreciation	(32,417,540)	(30,832,321)
Investments and Other Assets	29,848,661	29,702,516
Current Assets	19,249,831	17,913,639
Total Assets	\$ 130,552,109	\$ 125,723,536
Equities	\$ 88,745,290	\$ 86,789,426
Long-Term Debt	29,716,903	27,570,754
Current & Other Liabilities	12,089,916	11,363,356
Total Equities and Liabilities	\$ 130,552,109	\$ 125,723,536

* Audited Results

Other Statistics

	<u>2021</u>	<u>2020</u>
KWH Purchased	517,905,577	514,113,421
KWH Sold & Used	497,289,840	495,392,338
Line Loss	3.98%	3.64%
Average No. of Consumers	23,776	23,626
Miles of Line	2,512	2,490
Average Consumers per Mile	9.46	9.49

GRAPH STATISTICS**Where Your Dollar Came From:**

	<u>2021</u>		
	Revenue &		
	<u>Sales</u>	<u>%</u>	<u>Rnd</u>
Residential & Farm	40,674,250	73.14%	73.00
Commercial	13,871,264	24.94%	25.00
Other	1,064,918	1.91%	<u>2.00</u>
	<u>55,610,432</u>	100.00%	100

Where Your Dollar Went:

	<u>2021</u>		
	<u>Operations</u>	<u>% to Revenue</u>	<u>Rnd</u>
Purchased Power	38,891,023	69.93%	70.00
Operations	9,719,973	17.48%	16.00
Depreciation	3,843,033	6.91%	7.00
Taxes	1,112,443	2.00%	2.00
Interest Expense	841,690	1.51%	2.00
Total Operating Expense	54,408,162		
Oper. Margins	1,202,270	2.16%	<u>2.00</u>
	<u>55,610,432</u>	100.00%	99