

## Director Candidates

The Harrison County REMC nominating Committee has met and nominated the following named persons to be voted on at the Annual Meeting of the Members of Harrison County Rural Electric Membership Corporation to be held April 1, 2008.

### District 4

Franklin Township in Harrison County and the area in Jackson Twp. east of SR 135 and south of SR 64, and the area in Georgetown Twp. in Floyd County south of Interstate 64 and west of SR 62, and the area in Georgetown Twp. in Floyd County south and east of SR 62.

#### David Walther\*

David has been an REMC member for 31 years. He and his wife, Sharyn, have one adult son and live in Lanesville. He is self employed.

#### Terry Weissberg

Terry has been an REMC member for 25 years. He and his wife, Kay, have two children. Terry worked for Colgate for 21 years and is now retired.

### District 5

Franklin Twp. in Floyd County, Posey Twp. in Harrison County, and the areas served in New Albany Twp. in Floyd County south of old SR 62.

#### Darin Duncan\*

Darin has been an REMC member for 15 years. He and his wife, Deonne, have three children. Darin works for CPI Supply.

### District 6

Webster Twp. in Harrison County east of SR 337 and Harrison Twp. in Harrison County east of SR 135 with the exception of the area served by the Dogwood Substation.

#### Jim Smith\*

Jim has been an REMC member for 36 years. He and his wife Barbara have two sons. Jim recently retired from his business, Mastercraft Finishers, after 20 years.

### District 7

Spencer Twp. in Harrison County, the area of Jackson Twp. in Harrison County west of SR 135, Jackson Twp. in Harrison County east of SR 135 and north of SR 64, Harrison Twp. in Harrison County west of SR 135 and north of SR 62, and all of Jennings Twp. in Crawford County.

#### Ron Albin\*

Ron has been an REMC member for 38 years. He and his wife Judy have one adult daughter. Ron is retired from Jacobi Sales. He is a member of Unity Chapel UMC.

#### Joseph Kuerzi

Joseph has been an REMC member for 16 years. He and his wife Angela have four children. Joseph is employed at Fall City Sprinkler Inc.

\*Denotes Incumbent

## 2007 Harrison REMC Financial Highlights

### Condensed Statement of Operation

		Dec. 31, 2007	Dec. 31, 2006
<i>Revenue</i>	<b>Operating Revenues</b>	<b>\$42,230,685</b>	<b>\$36,700,537</b>
	Purchased Power	31,448,446	26,472,852
	Operations	3,124,436	3,192,097
<i>Operating Expenses</i>	Maintenance	2,142,812	2,072,993
	Depreciation	2,200,505	2,073,517
	Taxes	811,486	798,809
	Interest Expense	1,188,431	1,143,350
	<b>Total Operating Expenses</b>	<b>40,916,116</b>	<b>35,753,618</b>
<i>Operating Margins</i>	<b>Operating Margins</b>	<b>1,314,569</b>	<b>946,919</b>
<i>Other Income and Deductions</i>	Interest Income	181,875	167,638
	Miscellaneous	36,100	39,170
	<b>Net Income From Operations</b>	<b>\$1,532,544</b>	<b>\$1,153,727</b>
Hoosier and Other	Patronage Allocations*	2,287,413	569,249

### Condensed Balance Sheet

		Dec. 31, 2007	Dec. 31, 2006
	Utility Plant	\$68,252,943	\$64,974,590
	Work in Progress	2,448,471	2,413,774
	Accumulated Depreciation	(15,923,792)	(15,697,261)
	<b>Net Plant</b>	<b>54,777,622</b>	<b>51,691,103</b>
Assets	Total Investments and Other Assets	14,198,333	12,257,806
	<b>Total Current Assets</b>	<b>5,155,925</b>	<b>5,643,954</b>
	Deferred Charges	36	7,599
	<b>Total Assets</b>	<b>\$74,131,916</b>	<b>\$69,600,462</b>
<i>Equities and Liabilities</i>	Total Equities	\$44,199,001	\$40,623,132
	Total Long-Term Debt	22,660,728	20,430,534
	Total Current Liabilities	4,075,934	5,725,894
	Total Non-Current Liabilities	1,324,963	1,028,559
	Total Deferred Credits	1,871,290	1,792,343
	<b>Total Equities and Liabilities</b>	<b>\$74,131,916</b>	<b>\$69,600,462</b>

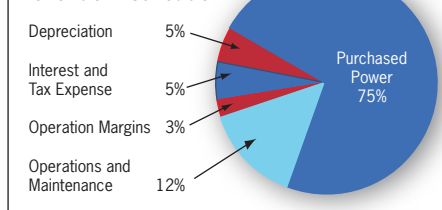
\*Entry denotes additional equity in associated organization.

(Audited Financial Statements)

### General Statistics

	2007	2006
KWH Purchased	562,839,708	525,779,634
KWH Sold & Used	545,763,214	511,767,635
Line Loss	3.03%	2.66%
Miles of Line	2,122	2,104
Average Number of Meters	21,870	21,583

### Revenue Distribution



### Historical Statistics by Year

	1940	1950	1960	1970	1980	1990	2000
Average Number of Meters	1,650	4,230	5,970	8,279	12,020	15,140	19,220

**Harrison 70 REMC**  
Years of Service

## How to Choose the Right Light:

Matching the right compact fluorescent light (CFL) to the right kind of fixture helps ensure that it will perform properly and last a long time.

CFLs perform best in open fixtures that allow airflow, such as table and floor lamps, wall sconces, pendants and outdoor fixtures. For recessed fixtures, it is better to use a reflector CFL than a spiral CFL since the design of the reflector evenly distributes the light down to your task area. If a light fixture is connected to a dimmer or three-way switch, you'll need to use a special ENERGY STAR qualified CFL designed to work in these applications. Make sure to look for CFLs that specify use with dimmers or three-way fixtures. Choose a qualified CFL that offers a shade of white light that works best for you. For example, while most CFLs provide warm or soft white light for your home, you could choose a cooler color for task lighting.

To choose the ENERGY STAR qualified CFL with the right amount of light, find a qualified CFL that is labeled as equivalent to the incandescent bulb you are replacing. Light bulb manufacturers include this information right on the product packaging to make it easy for consumers to choose the equivalent bulb. Common terms include "Soft White 60" or "60 Watt Replacement." You should also check the lumen rating to find the right CFL. The higher the lumen rating, the greater the light output.

### How to choose and where to use CFLs:

ENERGY STAR qualified CFLs provide the greatest savings in fixtures that are on for a substantial amount of time each day.

At a minimum, ENERGY STAR recommends installing qualified CFLs in fixtures that are used at least 15 minutes at a time or several hours per day.

The best fixtures to use qualified CFLs in are usually found in the following areas of your home:

- family and living rooms
- kitchen
- dining room
- bedrooms
- outdoors

### ENERGY STAR qualified CFLs

ENERGY STAR qualified bulbs use about 75 percent less energy than standard incandescent bulbs and last up to 10 times longer. CFLs save about \$30 or more in electricity costs over each bulb's lifetime. They also produce about 75 percent less heat, so they're safer to operate and can cut energy costs associated with home cooling.

### CFL Disposal: Closing the loop

CFLs contain a small amount of mercury and should be disposed of properly, ideally recycled. CFLs can be brought to Harrison REMC for disposal. Please put the CFL in a plastic bag and bring it in. For more information, visit [www.energystar.gov](http://www.energystar.gov) or the Harrison REMC website, [www.harrisonremc.com](http://www.harrisonremc.com).



**The US EPA points out that if every home in America replaced just one incandescent light bulb with an ENERGY STAR-qualified CFL, it would save enough energy in one year to light more than 3 million homes and prevent greenhouse gas emissions equivalent to those of more than 800,000 cars.**

## Harrison REMC Employees

### (Name, Position, Years of Service)

Karen Albin, Customer Service Representative, 17  
 William Baelz, Lineman, 9  
 Mark Baumann, Accountant, 8  
 Paul Beckort, Chief Executive Officer, 36  
 James Bischoff, Lineman, 30  
 Robert Blank, Lineman, 15  
 Rodney Brewer, Engineering Technician, 3  
 Rita Brewington, Accounting Assistant, 10  
 Kevin Burch, Operations Manager, 11  
 Kathy Byerley, Dispatcher, 35  
 Rodney Cecil, Lineman, 15  
 Dixie Cockerell, Operations Coordinator, 10  
 Maynard Crawford, Groundman, 25  
 Frank Crosier, Equipment Operator, 28  
 Jerry Crosier, Lineman, 12  
 Jean Dean, Customer Service Representative, 6  
 Janet Draper, Customer Service Representative, 22  
 Gary Eiler, Meter Technician, 35  
 Jason Flock, Staking Engineer, 10  
 Tracy Foster, Customer Service Representative, 1  
 Perry Frazee, Lineman, 9  
 Brandon Gentry, 1st Year Apprentice, 1  
 Bob Geswein, Energy Services, 13  
 Tony Gunther, Groundman, 20  
 Larry Haub, Lineman, 25

Garret Keller, 1st Year Apprentice, 1  
 Bev Kendall, Lineman, 38  
 Debbie Koenig, Customer Service Representative, 15  
 Roy Leffler, Lineman, 9  
 David Lett, Assistant Manager, 23  
 Ronald Lopp, Lineman, 30  
 Jeanne Melton, Customer Service Representative, 34  
 Ronald Miller, Working Foreman, 39  
 Cathy Racicot, Marketing Representative, 1  
 Glenn Reas, Lineman, 5  
 Rosetta Rothrock, Administrative Assistant, 9  
 Tina Rothrock, Billing Coordinator, 8  
 David Rutherford, Lineman, 21  
 Steve Saltgaver, Lineman, 5  
 Randy Schoen, Lineman, 12  
 Chuck Seitz, Staking Engineer, 35  
 Greg Smith, Lineman, 28  
 Kim Stewart, Customer Service Representative, 11  
 Virginia Taylor, Accounting Assistant, 35  
 Trish Wade, Customer Service Representative, 21  
 Jim Walter, Line Superintendent, 15  
 Jon Wernert, Engineer, 2  
 Priscilla Whitman, Customer Service Representative, 10  
 Deanna Zollman, Customer Service Representative, 21

## Harrison REMC Board of Directors

C. Daniel Boone, President, Laconia

Ron Meriwether, Vice President, Georgetown,

James Smith, Secretary/Treasurer, Corydon

Ronald Albin, Corydon

Pat Book, Palmyra

Larry Breeden, Mauckport

Darin Duncan, Elizabeth

Brian Koetter, Borden

David Walther, Lanesville