

FINANCIAL HIGHLIGHTS

Condensed Statement of Operations

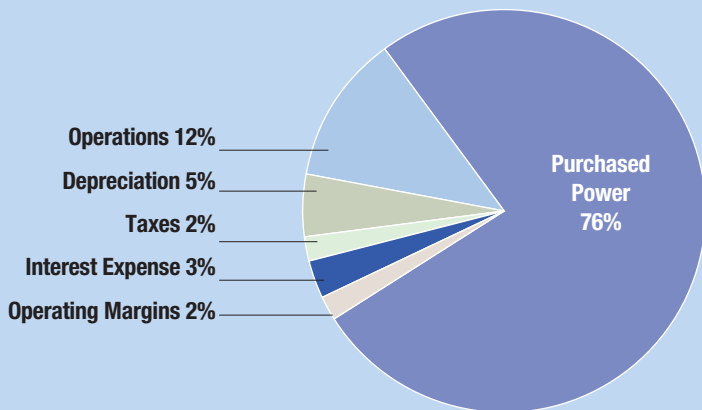
	2010	2009
Operating Revenues	\$51,402,349	\$47,173,038
Purchased Power	39,176,131	36,608,975
Operating Expense	6,243,424	6,692,103
Depreciation	2,585,342	2,385,601
Taxes	1,060,722	899,578
Interest Expense	1,295,334	1,319,291
Total Operating Expense	50,360,953	47,905,548
Operating Margins	1,041,396	(732,510)
Other Income and Deductions	143,080	117,979
Net Income From Operations	\$1,184,476	\$(614,531)
Hoosier and Other Patronage Allocations	2,441,423	1,308,178

Condensed Balance Sheet

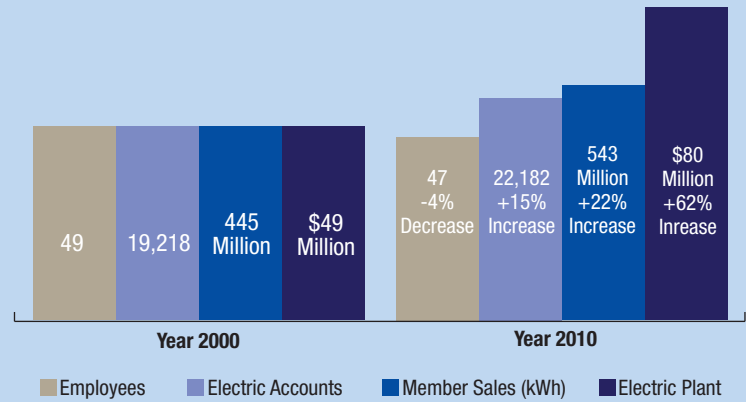
	2010	2009
Utility Plant	\$79,652,811	\$76,823,346
Accumulated Depreciation	(19,622,574)	(18,523,648)
Investments and Other Assets	17,834,527	16,514,142
Current Assets	7,272,484	6,396,684
Total Assets	\$85,137,248	\$81,210,524
Equities	\$50,513,075	\$46,854,085
Long-Term Debt	24,131,670	24,256,473
Current & Other Liabilities	10,492,503	10,099,966
Total Equities and Liabilities	\$85,137,248	\$81,210,524

* Audited results

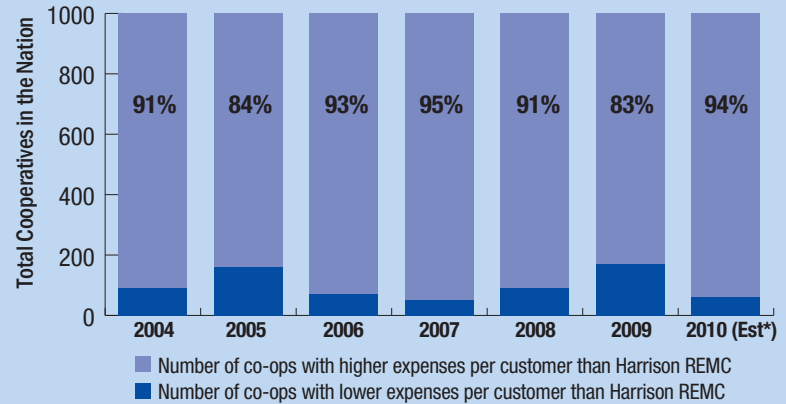
Revenue Distribution



Harrison REMC Statistics Changes from 2000 to 2010

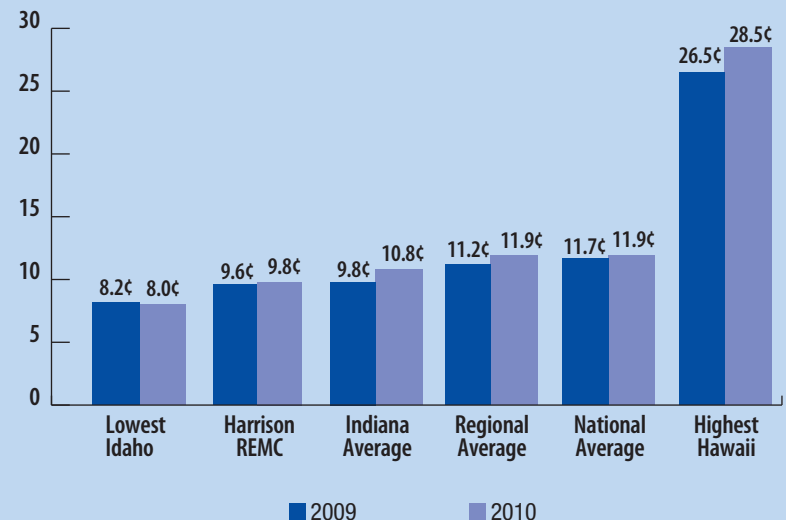


Controllable Expenses Compared to Other Co-ops by Year



*2010 national data is not currently available but we anticipate 2010 expenses per consumer to be lower than approximately 94% of rural electric systems nationwide

Average Cost per kWh Used (Residential)



Source: Energy Information Administration data http://www.eia.gov/cneaf/electricity/epm/epm_sum.html